



Board Directives for the 2014-15 Budget

As approved at the January 16, 2014 Board of Trustees Meeting

- ◆ Balance the 2014-15 budget without the use of Fund Balance (Reserve) while maintaining a minimum Fund Balance level of 15%. (State minimum is 5%.)
- ◆ Allocate funding through the district resource allocation model to support SBVC and CHC as comprehensive community colleges through transfer education, career/technical education, and basic skills education.
- ◆ Increase student success and access.
- ◆ Identify new or reallocated funds for strategic initiatives.
- ◆ Maintain “selective hiring freeze” to provide strategic funding of priority needs.
- ◆ Reorganize and reallocate resources where possible to increase efficiency and improve services.
- ◆ Reduce expenditures that are not mission-critical.
- ◆ Invest in projects that enhance the efficiency of district and college operations.
- ◆ Continue the Measure M bond program based on facilities master plans.
- ◆ Continue to develop external funding streams including grants, scholarships, and fundraising.
- ◆ Maintain full funding for step and column increases.
- ◆ Maintain 50% law ratios in staffing plans.
- ◆ Honor collective bargaining agreements.
- ◆ Continue toward the sustainability of KVCR.