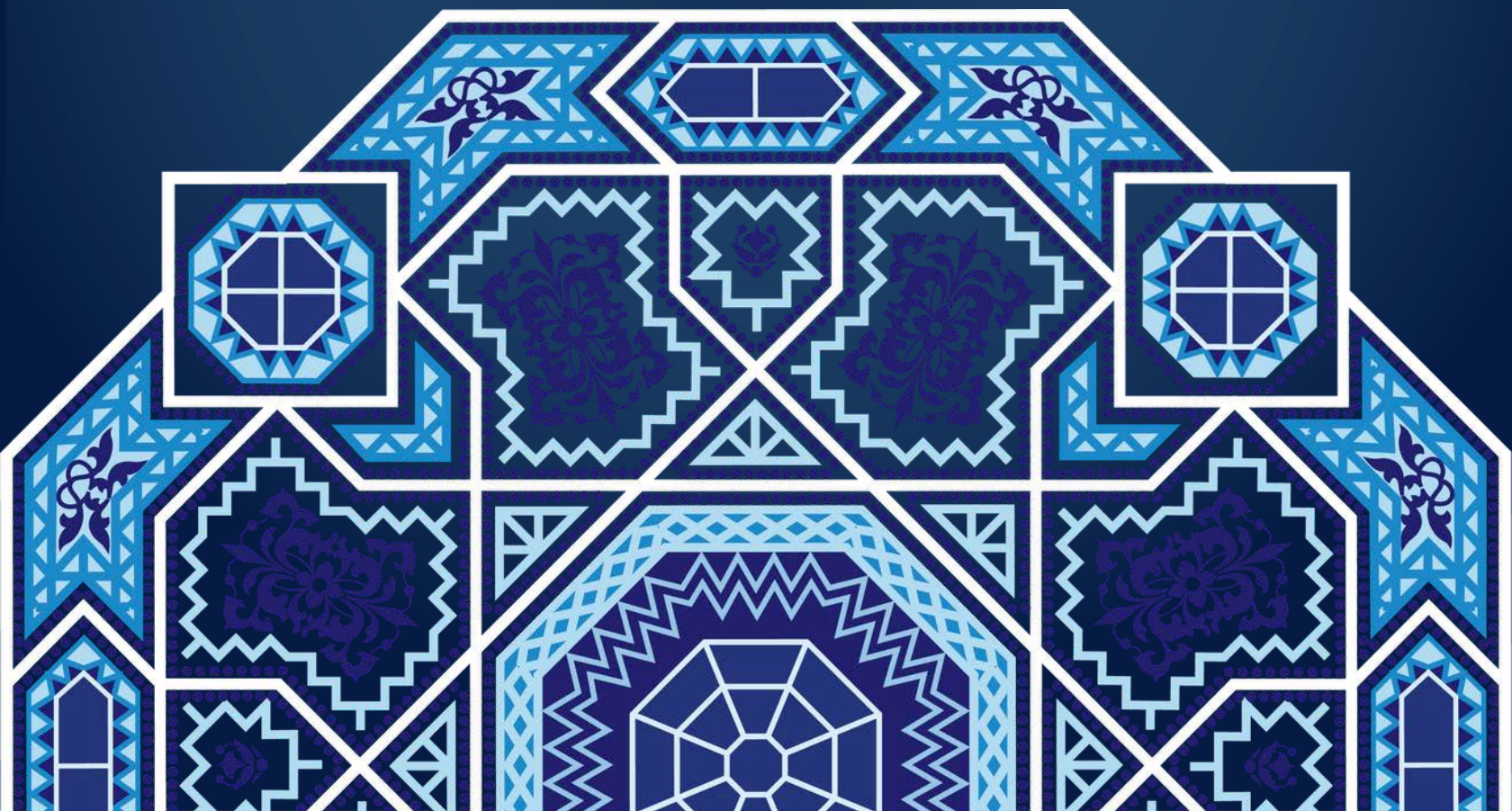
ANNUAL REPORT

2024-2025

Celebrating 99 years
of Community, Growth & Transformation





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Adopt a Legacy Engraved Brick at San Bernardino Valley College!

For $500, your personalized brick will sit in the breezeway of the SBVC Kinesiology & Athletics Complex for years to come. Can make a wonderful gift for someone or to commemorate your time at SBVC! Proceeds benefit SBVC students.



See the donation envelope included in this report to order your brick today!

For more information go to www.sbvcfoundation.org or call (909) 384-4471.



A MESSAGE FROM SBVC PRESIDENT **GILBERT J. CONTRERAS, Ph.D.**

Dear Friends and Supporters,

San Bernardino Valley College bursts with energy, momentum, and celebration as we enter our centennial year. For 100 years, people have come with a dream and left with a future. We proudly embrace our legacy as a key institution in the community that transforms lives through education and service to the community.

In 2025-26, San Bernardino Valley College boasts tremendous accolades. Last year's graduating class was the largest in the history of Valley College. We earned the distinction of being the #1 community college in California in providing students with Credit for Prior Learning—an effort that benefits veterans and people coming with years of experience in the workforce. We also earned the esteemed designation of being a Black Serving Institution—a college priority endorsed by Associated Students, Academic Senate, Classified Senate, and College Council. Our enrollment continues to grow at Valley College as we are home to nearly 17,000 students in 2025-26 and the record enrollments are accompanied by a record number of Financial Aid recipients. Additionally, the San Bernardino Valley College Foundation awarded more than $800,000 in student scholarships last year (another record) and we hope to reach more than $1 million in scholarships by 2030.

Our academic programs are thriving across our transfer and career pathways. For example, we are soaring to new heights with the Aeronautics program. In August 2025, SBVC unveiled its Flight Operations-Professional Pilot degree & certificate program in partnership with Riverside Flight Academy. Aeronautics will also be launching new drone courses that study drone technology, operations, and provides a pathway to FAA certification in Spring 2026. We have also launched a STEM cohort called Ascend Together (A2G). This cohort model provides wraparound services to guide students on their journeys toward STEM & Allied Health degrees.

Our student support programs and services provide students with holistic support inside and outside the classroom and we are experiencing gains in retention, persistence, and completion. In Athletics, all of our fall sports qualified for postseason competition. We are especially proud of the impressive turnaround of our football program as we finished with a record of 7-3 and played in the Western State Bowl.

These extraordinary achievements are a result of the hard work by our faculty, staff, alumni, industry partners, and the SBVC Foundation. We each play a role in elevating excellence. In fact, we have launched a Valley Up! Initiative, 2025-30 with the guiding principle of "advancing community" and four college priorities: (1) Transfer & Career, (2) Health & Safety, (3) Boldy Student-Centered, and (4) Opportunities for ALL. The Valley Up! Initiative will undoubtedly maximize student success, equity, and state funding for the College.

None of this would be possible without the generosity of our Foundation supporters. Your contributions provide scholarships, fund innovative programs, and remove barriers that stand between students and their dreams. Because of you, students don't just find opportunities at SBVC—they find a future.

I am especially grateful for the leadership of our Chancellor, Dr. Diana Z. Rodriguez, and the Board of Trustees for stewarding SBVC to amazing heights. Thank you for being part of this journey.

Here's to the next chapter of success at San Bernardino Valley College. Valley Up!

Sincerely,
President
San Bernardino Valley College



A MESSAGE FROM SBVC FOUNDATION BOARD PRESIDENT 2024-2025

JUSTIN MARTINEZ

Dear Friends,

For more than 99 years, San Bernardino Valley College has served our community with dedication, innovation, and an unwavering commitment to student success. As we approach our Centennial milestone, we reflect with pride on the legacy that has shaped SBVC and the partnerships that continue to move us forward.

This past year has been one of meaningful growth and impact for the SBVC Foundation. Three years ago, our Board set an ambitious goal to award $500,000 in scholarships annually. I am proud to share that we have not only met but exceeded that vision—awarding more than $2.5 million in scholarships over the past four academic years. These investments directly support our students in achieving their educational and career goals.

In addition to scholarship growth, the Foundation has secured more than $4 million in grants since the 2021 academic year. These funds have strengthened academic programs, expanded student services, and created new opportunities across our campus. We remain deeply grateful to our partners and supporters whose generosity makes this progress possible.

Our endowment continues to reflect our commitment to responsible stewardship and long-term sustainability, ensuring that SBVC students will benefit from these resources for generations to come.

As we prepare to celebrate 100 years of San Bernardino Valley College, we are energized by the momentum we have built and the future we are shaping together. We remain focused on strengthening connections with our alumni, community leaders, and partners who share our commitment to student success.

Thank you for your continued support in building a stronger community of lifelong learners. It is an honor to serve as your Foundation President, and I look forward to celebrating this historic milestone with you at our Centennial events.

Sincerely,

Justin Martinez
President
San Bernardino Valley College Foundation



A MESSAGE FROM SBVC FOUNDATION EXECUTIVE DIRECTOR **MICHAEL LAYNE**

Dear SBVC Friends and Supporters,

Welcome to the San Bernardino Valley College Foundation's Annual Report for the 2024–2025 academic year. It is a privilege to share this milestone year with you and to thank you for the countless ways you continue to invest in SBVC and its students.

This year, our campus community began preparing to celebrate the College's 100th anniversary, bringing together students, alumni, faculty, staff, and community partners to honor a century of academic excellence and community service. The centennial has renewed our shared sense of purpose and sharpened our focus on what the next 100 years of opportunity at SBVC can look like for our region.

In 2024, your support helped the Foundation achieve several significant milestones in advancing student success. A transformative three-year, $2.2 million grant from the Yuhaaviatam of San Manuel Nation is strengthening key student support efforts, including the Valley-Bound Commitment program, so more first-generation and historically marginalized students can access the resources and stability they need to thrive in college and beyond. Additionally, the grant allowed the Foundation to expand its capacity with the hiring of three new team members whose experience, creativity, and energy are already helping to deepen donor engagement and strengthen ties with community partners. These investments will translate directly into more scholarships, emergency aid, and enriched learning opportunities for SBVC students.

As planning for SBVC's Centennial Gala moved forward, campus leaders, volunteers, and community supporters joined together to design an event that truly reflects the College's history and its promise for the future. The Gala will be both a tribute to SBVC's legacy and a catalyst for new scholarships and long-term initiatives that will open doors for future generations of Wolverines.

Within this report, you will meet students and see programs that exist because you chose to give. Each story and outcome is a direct reflection of your belief in the transformative power of education and your trust in SBVC as a vital pathway to opportunity for our community.

As we celebrate SBVC's first century, we look ahead to the next with optimism and determination. Your continued support and partnerships ensure that every student who steps onto this campus has a real chance to come to SBVC with a dream and leave with a future. Thank you for standing with us in this historic year and for helping to build a legacy that will endure—one student at a time.

Respectfully,

Michael Layne
Executive Director
San Bernardino Valley College Foundation







Hello Alumni & Friends

Dear Friend,

Students like Christy Perez remind us exactly why our mission matters.

A first-generation college student from Yucaipa, Christy set out to transform her future—and did so with extraordinary determination. In just three and a half years, she graduated with five degrees, including three associate degrees and two bachelor's degrees, all while maintaining a perfect 4.0 GPA. Today, she is already thriving as a full-time professional in the business sector and continuing her education by pursuing an MBA.

Christy's journey reflects not only academic excellence, but resilience, discipline, and an unwavering commitment to success. Her time at Valley College helped her build critical skills in communication, teamwork, and time management—skills she now applies daily in her career.

Along the way, a Foundation scholarship played an important role in her success. It helped cover essential costs like tuition, textbooks, and transportation at a time when financial resources were limited. But beyond financial support, it provided encouragement and recognition. As Christy shared, "It really felt good to know that my hard work was recognized... that motivation pushes you to keep going."

Christy's story is powerful—but she is not alone. There are many students just like her, with the talent and drive to succeed, who simply need the opportunity and support to reach their full potential.

Your generosity makes that possible.

By investing in scholarships, you are not only removing financial barriers—you are empowering students to achieve, to lead, and to build brighter futures for themselves and this community.

Thank you for being a part of that impact.

With gratitude,

Mike Layne

Mike Layne
Executive Director
San Bernardino Valley College Foundation

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About the San Bernardino Valley College Foundation

In 1973, the San Bernardino Valley College Foundation (SBVC Foundation) was founded on the belief that college strengthens the individual and the community. The SBVC Foundation is an independent, nonprofit, 509(a)(3) organization whose purpose is to raise and administer funds for the benefit of San Bernardino Valley College.

As students earn degrees and certificates, together the San Bernardino Valley College Foundation and San Bernardino Valley College foster economic growth and improve quality of life in the Inland Empire and beyond.

Mission

The San Bernardino Valley College Foundation's mission is to serve as a fundraising organization that is committed both to the stewardship, sound management and effective utilization of the Foundation's financial assets and to supporting San Bernardino Valley College's ongoing commitment to provide high-quality education, innovative instruction, and services to a diverse community of learners.

About San Bernardino Valley College

San Bernardino Valley College provides innovative instructional programs and cohesive student services to support the educational goals of a culturally diverse community of learners by engaging in continuous improvement and actively working towards an antiracist culture to foster an environment of meaningful learning and belonging for our students, employees, and the community.







Supporting the SBVC Foundation

Scholarships provide direct support for SBVC students. The SBVC Foundation awards more than $500,000 in scholarships annually to SBVC students, helping to cover costs such as enrollment, textbooks, supplies, and transportation.

The San Bernardino Valley College Foundation is dedicated to supporting student success by providing scholarships, funding academic programs, and enhancing campus resources. Through generous donor contributions and strategic partnerships, the Foundation helps ensure that SBVC students have access to the financial assistance and resources they need to achieve their goals.

Lastly, the Foundation aims to help keep our campus state-of the-art by supplementing funding for facilities and equipment. Contact the SBVC Foundation to see how you can make a difference today!

From creating a scholarship, to supporting a program, or facilities and equipment, you are making a difference for SBVC students!

See the donation envelope included in this report to explore a variety of giving opportunities.

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SBVC'S 3rd Annual SummerFest Breaks Multiple Records

On Saturday, July 6th, SBVC's campus reverberated with music and the boom of fireworks as SummerFest 2024 took place for its third year. The annual extravaganza once again united the community into a vibrant tapestry of food, fun, and fireworks under the baton of Maestro Anthony Parnther and the San Bernardino Symphony Orchestra. The event, a collaboration between SBVC and the San Bernardino Symphony, attracted over 3,000 attendees to the campus to partake in the festivities - the highest number the campus has yet seen.

Although the region was undergoing a record heat wave that same weekend, community members couldn't resist braving the weather to partake in the concert and festivities that have become a staple in the area's summer events calendar. Community vendors had a wide audience to share their offerings with and families could participate in a variety of activities such as coloring pages featuring Blue the Wolverine and face painting. One of the standout highlights of SummerFest 2024 was the Symphony's breaking of the world record for the largest ensemble of piccolo players ever assembled, with an impressive lineup of 192 musicians.

ALUMNI SPOTLIGHT

Alumna Sarah Gonzales Starts New Journey with SBCCD Police Department



Sarah Gonzales is stepping into a new role in the San Bernardino Community College District, going from being a student to a member of the SBCCD Police Department.

In June, Gonzales graduated with Class 42 of the San Bernardino Valley College Extended Basic Police Academy, ranking in the top 10. Her desire to make a difference drew her to law enforcement, along with knowing that every day, officers face "physical challenges, mental challenges, and moral obligations," she said.

"It makes me proud to be a part of something greater than myself. I know these challenges will not only help me grow, but also the community I live in.

"This wasn't Gonzales' first time at SBVC. This scholar athlete earned her associate's degree in biological and physical sciences in 2017, and her familiarity with the campus is one reason why she enrolled in the Extended Basic Police Academy. She also liked that the program is designed for people with jobs and offers a flexible course schedule."I hadn't been in school since I graduated from San Bernardino Valley College, and knew I needed some time to readjust to the learning environment," Gonzales said. "I was also able to work full time to continue working towards my financial goals and keep up with my expenses."Gonzales is excited about continuing her journey with the SBCCD Police Department, as there is "so much more to learn and experience here.

I'm very grateful to have the opportunity to work and give back to the community that has given me the tools to succeed."She has one main goal: to be in alignment with a community policing approach. This means "reaching out to the different communities and cultures within our college and getting to know every department on the campus," Gonzales said. "This will strengthen the communication and expectations the community has for us. Our goal is to create a safe and secure environment for our students, faculty, and anyone who visits our campuses."

Fall Enrollment Grows by 6.9%

San Bernardino Valley College is experiencing a remarkable surge in enrollment for Fall 2024, with a noteworthy 6.9% increase, bringing the total number of students to 13,999. This rise marks a significant jump from last year's 13,092 and the 11,219 students enrolled in Fall 2022.

"We are thrilled to welcome so many new and returning students to San Bernardino Valley College," said SBVC President Dr. Gilbert Contreras. "This growth underscores the value students place on our commitment to high quality education delivered by our dedicated faculty and staff, who prioritize student success."

The college's expanded accessibility is evident this fall, with 652 online sections available this fall, making education more accessible to students both near and far. Nearly 63% of SBVC students are enrolled in at least one online class, while in-person courses are also seeing increased demand. In Spring 2024, 46% of students opted for in-person classes, and for Fall 2024, 4,178 students are enrolled for the first time.

SBVC remains a stronghold for first-generation college students, who represent 49% of the student body. "At SBVC, our faculty and staff are committed to supporting every student in achieving their educational goals," Contreras added. "From creating educational plans to navigating financial aid, we offer comprehensive resources, including the Veteran's Resource Center and the Valley 360 Resource Center, to ensure every member of our community has the support they need to thrive."





SBVC Receives Approval to Offer First Bachelor's Degree Program

San Bernardino Valley College is proud to announce the official approval of its new Bachelor's Degree in Water Resources Management, a landmark achievement for the college and the community. The California Community Colleges Board of Governors granted the approval during their historic, firstever meeting at SBVC on September 23, marking a significant milestone for the institution and its students.

"We are thrilled to receive approval for this groundbreaking program," said SBVC President Dr. Gilbert Contreras. "This degree will not only provide our students with the specialized knowledge and skills required in the water resources management field but also position SBVC as a leader in addressing critical workforce needs in our region. By offering this degree, we are opening doors to high-wage, in-demand careers that will benefit both our students and our community."

The Bachelor's Degree in Water Resources Management is designed to prepare students for a range of careers in the vital and evolving field of water supply, a carefully-managed natural resource in the Western United States. With a focus on sustainable practices and advanced technologies, the program aims to meet the growing demand for skilled professionals who can tackle complex challenges related to water quality, supply, and infrastructure.

Curriculum for the new program is under development, with a tentative program launch scheduled for Fall 2025.

SBVC Hosts Historic Visit from California Community Colleges Board of Governors





San Bernardino Valley College was honored to welcome the California Community Colleges Board of Governors to campus for their first-ever visit on September 23. This momentous occasion was marked by a tour of several instructional facilities in the northeast of campus, including the Career Pathways building, nursing department, psychiatric technology department, and the STEM-MESA Center, followed by the Board's September meeting in SBVC's Business Conference Center.

The visit provided SBVC with an opportunity to showcase its commitment to academic excellence and student success. "It was a historic and inspiring moment for our college," said SBVC President Dr. Gilbert Contreras. "We were honored to host the Board of Governors and demonstrate the transformative impact of SBVC on our students and community."

During the tour, the BOG members were impressed by the innovative programs and state-of-the-art facilities that support student learning and career development. From cutting-edge technology in the STEM-MESA Center to the hands-on training provided in the nursing and psychiatric technology departments, SBVC's dedication to preparing students for in-demand careers was evident at every turn.

President Contreras welcomed the BOG members with a presentation highlighting SBVC's 99 years of community, growth, and transformation. "We are a reminder that in 2024, place still matters," he remarked. "Our college provides access to education, workforce development, and transfer opportunities that facilitate upward mobility for all who seek education. We are the hope and we are the promise for the millions of students who have started their higher education journey at our college."

The visit underscored SBVC's integral role in the community and its ongoing commitment to student success and innovation. As the college approaches its 100th anniversary, this historic event served as a testament to SBVC's enduring legacy and its bright future.



SBVC Receives Full Approval from FAA for New Air Traffic Control ProgramerFest 2023 Brings Holiday Cheer to Campus

Shannon Millen has been appointed to spearhead the new Air Traffic Control (ATCTI) Program at San Bernardino Valley College, marking a significant enhancement in the college's offerings in aeronautics-related careers. This fall, SBVC introduced its inaugural course, "Introduction to Air Traffic Control," which complements the established Flight Operations and Management Degree program, a cornerstone of the college since 1949. This foundational course equips students with the academic credentials needed to qualify for the Federal Aviation Administration (FAA) Air Traffic Control Academy in Oklahoma.

Looking to the future, SBVC plans to broaden its offerings to include both a certificate and a degree in Air Traffic Control, creating a clear pathway for students pursuing careers in this critical field. The program will also integrate air traffic simulators, with the ambitious goal of achieving an "Enhanced" ATC FAA designation.

The program has received full recognition from the FAA as part of the FAA's Collegiate Training Initiative (AT-CTI), positioning SBVC among a select group of approximately 30 colleges nationwide that offer such programs. A visit from FAA representatives was completed on August 15th to complete the final steps of the approval process.

This initiative highlights SBVC's commitment to providing students with exceptional opportunities in aviation, particularly in a rapidly growing career field. "The need for skilled air traffic controllers is growing, and SBVC aims to meet that demand," Millen emphasized during her presentation to FAA representatives. With projections indicating an 80% increase in demand for enrollment in this area over the next five years, the expansion of the aeronautics program is timely and strategic.

Graduates of this program will be well-prepared to embark on dynamic careers as air traffic controllers, aviation managers, and in other aviation-related professions, contributing to a vital sector of the economy. This initiative underscores SBVC's commitment to providing students with exceptional opportunities in aviation, particularly in a career field that continues to grow in importance.



SBVC Foundation Secures $10K Grant to Support Students Affected by Line Fire

In response to the recent Line Fire, the SBVC Foundation was able to secure a $10,000 grant from the Foundation for California Community Colleges to provide emergency assistance to students directly impacted by the disaster.

The Foundation identified over 1,200 SBVC students living in areas subject to mandatory evacuation orders during the fire. A targeted email was sent to these students, inviting them to apply for emergency aid. Priority was given to students who demonstrated a clear emergency need, resided in affected communities, and maintained good academic standing. Within the first 36 hours of the application opening, more than 50 students applied for assistance.

Twenty students were selected to receive $500 each. In addition to notifying recipients, the Foundation also provided resources to those not selected, including information about SBVC's student scholarships, Basic Needs program, and the Food Pantry for those with ongoing unmet needs.

Looking ahead, the Foundation anticipates awarding over $500,000 in scholarships again at the end of this academic year. This is a significant increase from six years ago when annual scholarship awards averaged less than $200,000, and the fourth year in a row that the Foundation has been able to exceed the 500k mark in scholarships and grants. The SBVC Foundation remains committed to supporting students in

Leave a Legacy

SAN BERNARDINO VALLEY COLLEGE:
CHANGING LIVES FOR
THE PAST 99 YEARS.



To designate a planned gift or include SBVC in your estate plans, please reference: San Bernardino Valley College Foundation,

EIN: 23-7321533

For more information on planned giving, please contact:
Mike Layne at
(909) 384-8987 or
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SBVC Holiday Spirit Shines with Annual WinterFest Celebration

The San Bernardino Valley College transformed its campus into a winter wonderland on December 3, welcoming over 800 community members to celebrate the eighth annual SBVC WinterFest. This much-loved tradition brought together students, staff, and families for an unforgettable evening of holiday cheer, community connection, and campus pride.

The event, a collaboration between the Department of Marketing & Public Relations, Student Equity, and the Associated Student Government, provided a much-needed break from the stress of finals week. "WinterFest is meant to provide a relief from the stress of finals week and allow students, staff, and faculty to come together on campus with their loved ones in their own community," said Project Coordinator Eve Mulhall.

The evening featured an impressive lineup of activities and attractions. A thrilling snow slide brought winter magic to the library quad while a cozy indoor movie theater equipped with a popcorn giveaway set the stage for relaxing family fun. Thirteen SBVC programs, departments, and clubs participated this year. They showcasing the many opportunities the college offers and engaging attendees with creative displays and activities.

The festive marketplace offered a wide variety of food, beverages, and custom items for purchase ensuring there was something for everyone. Whether indulging in holiday treats or picking up unique gifts, attendees enjoyed endless options to make the night special. One of the highlights of the evening was the free photo station with Santa and Mrs. Claus, where families created cherished holiday memories. The warmth and generosity of the SBVC community were on full display making WinterFest a true celebration of togetherness.

As WinterFest grows each year, it continues to embody the spirit of SBVC—a campus committed to fostering connection, celebrating diversity, and creating moments of joy for students and the community. This year's event was a resounding success, setting the stage for even more holiday magic in the years to come.


SB VALLEY
COLLEGE


palace




San Bernardino
Valley College
San Bernardino
Valley College



SBVC Staff & Faculty Raise Over $11K during Annual President's Holiday Gathering



The annual President's Holiday Gathering on December 6 brought faculty and staff together in the spirit of holiday giving. The gathering has been a long-time tradition in which the campus convenes to enjoy a specially prepared menu by the Culinary Department while participating in opportunity chance drawings and other fundraising efforts that contribute to SBVC programs that support student success.

The seasonal event raised more than $5,600 through opportunity chance ticket sales, with proceeds going directly toward supporting textbook scholarships for SBVC students. Adding to the season's spirit of giving, Extended Opportunity Programs and Services (EOPS) introduced the heartfelt addition of Adopt-an-Angel, allowing attendees to sponsor holiday gifts for foster youth.



President Dr. Gilbert Contreras expressed profound gratitude to the SBVC community for their generosity and ongoing commitment to student success. "This gathering is a reflection of the collective impact we can make when we come together," Dr. Contreras shared, highlighting the dedication of faculty and staff in creating opportunities for students to succeed.



The 99th Anniversary Holiday Gathering also showcased the incredible fundraising efforts of the campus community. Opportunity drawing prize baskets were donated by various SBVC departments and programs, and featured items totaling an approximate retail value of $8,000.

The SBVC Foundation encouraged participation in the Employee Giving Campaign by selling opportunity tickets with a Disneyland gift basket as the prize. The total value of the basket was estimated to be more than $1,000. The generous contributions of SBVC employees resulted in more than $5,400 annually in new or increased payroll deductions, with those funds supporting student scholarships and program fund accounts at SBVC. The Employee Giving Campaign is ongoing until January 31, 2025.

Visit sbvcfoundation.org for more information and to set up your monthly contribution. All funds go toward supporting SBVC students, scholarships, fund accounts, and programs.













Wallet Hub Ranks SBVC First Place in Community College Affordability

San Bernardino Valley College's dedication to ensuring a fair and equitable education at a low cost caught the attention of WalletHub, which ranked SBVC First in the United States for Affordability.

Out of every community college in the country, SBVC has the lowest in-state tuition and fees, with an 18x difference between SBVC and the bottommost-ranking institution. Courses are $46 per unit, with most SBVC students receiving assistance through financial aid, grants, and scholarships. More than 97% graduate without having to take on student loan debt.

"We are proud to be not just the most affordable community college in California, but the most affordable in the entire United States," SBVC President Gilbert J. Contreras said. "SBVC is committed to its mission of ensuring that every student, regardless of income and economic status, receives a quality education that will help them reach their career goals and aspirations. We want all Wolverines to thrive on campus and wherever life's journey takes them."

In addition to low unit costs, SBVC offers affordable fees, like a maximum of $10 annually for the Campus Center Fee, and keeps several fees optional. Students are also encouraged to apply for SBVC Foundation Scholarships, which are awarded exclusively to the SBVC community. Scholarships range from $100 to $1,500, and students are eligible to receive multiple awards. Annually, the SBVC Foundation distributes more than $300,000 in scholarships.

In Memory of
SBVC Hall of Famer

Rich Dauer

1952-2025



San Bernardino Valley College is remembering Rich Dauer, who passed away Monday at 72. A Colton High School standout, Dauer enrolled at SBVC in 1970 and went on to a storied baseball career marked by two World Series championships and multiple Hall of Fame inductions.

"Rich was a lifelong friend," said fellow SBVC Hall of Famer Stan Sanchez. "He was one of the best players to come out of the Inland Empire, high-energy on and off the field." Dauer's success at SBVC led him to USC and eventually the Baltimore Orioles.

His impact on the region earned him a spot in the inaugural Colton Sports Hall of Fame and a city park named in his honor. He frequently returned to SBVC for baseball clinics, inspiring future players, including current coach Jason Kounas.

Dauer's accolades include Hall of Fame honors at USC, SBVC, the Orioles, Rochester Red Wings, and National College Baseball. Former SBVC trainer Michael Sola called him "a super nova" whose humor and presence will be missed.

At SBVC, Dauer left other sports behind to focus on baseball. In 1972 he was state player of the year, setting school records in hits, doubles, and RBIs. After transferring to USC, he helped the Trojans win the 1973 and 1974 College World Series and was drafted in the first round by the Orioles.

He played for Baltimore from 1976—1985, winning the 1983 World Series and setting American League defensive records. After retiring, he managed the San Bernardino Spirit and coached with five MLB teams, earning a second World Series ring with Houston in 2017.

Dauer survived a life-threatening brain bleed in 2017 and later a stroke in 2022. He had been in declining health in recent years.

SBVC Marks Milestone Enrollment Growth Ahead of Centennial

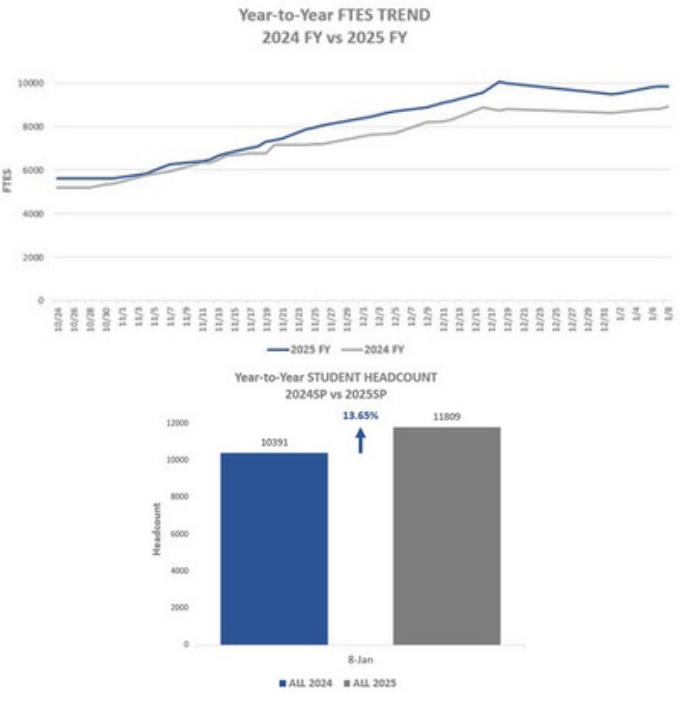
San Bernardino Valley College experienced a significant surge in enrollment for the Spring 2025 semester, reinforcing the institution's commitment to accessibility and student success. January of 2025, the college's fiscal year Full-Time Equivalent Student (FTES) totals had exceeded the prior year's benchmarks by nearly 15%, reflecting an increase of 546.34 FTES compared to the same date in Spring 2024.

This upward trajectory in enrollment had been evident since the start of the academic year. During the Summer 2024 session, student headcount grew by 7% compared to the previous year, with first-time students making up 28% of total enrollment. These figures highlighted SBVC's crucial role in the community it serves, particularly among students embarking on their college journey for the first time.
Administrators attributed this sustained growth to a combination of factors, including expanded campus-wide efforts in enrollment and retention, innovative outreach strategies, and targeted marketing campaigns within the local community.

Dr. Gilbert Contreras, SBVC's 15th president, emphasized the significance of this achievement as the college moved toward its centennial celebration. "This surge in enrollment was more than just a number—it represented lives being changed through education," said Dr. Contreras. "It was an indicator that place still mattered in 2025 and a testament to the hard work of our faculty, classified professionals, and management team, who were dedicated to creating an inclusive and supportive learning environment. As we prepared to celebrate 99 years of impact, we remained focused on expanding opportunities for every student who walked through our doors."

The remarkable growth in Spring 2025 enrollment set a strong foundation for the college's milestone centennial year. With momentum building, SBVC was poised to continue transforming lives and strengthening its role as a vital educational hub in the community.









SBVC Nursing Program Celebrates Largest-Ever Graduating Class

During SBVC's Nurse Pinning Ceremony on December 13th, a record 59 graduates crossed the stage to receive their pins, prepared to leave the classroom and start making a difference in the lives of patients across the Inland Empire and globally.

Having this big of a graduating class - the largest in the program's history, with double the typical number of students - would not have been possible without the hard work of the faculty and former Associate Dean of Allied Health and Nursing Director, Yolanda Simental, who retired in June.

The ceremony took place in the SBVC Auditorium, which was packed with proud family and friends who filled every seat. A keynote speech was delivered by Simental, along with remarks from graduate Jaena Sparks. "Being chosen as the student speaker at the pinning ceremony was an incredible honor," Sparks said. "It felt like the culmination of years of hard work, late nights and endless challenges. I wanted to speak not just for myself, but for every graduate in the room."

The highlight of the evening was when the graduates received their pins, a symbol of their promotion from student to professional nurse. This was also the first time in SBVC history that students were able to choose who pinned them, with the honor going to relatives, spouses, friends, and professors.

Jaena Sparks Finds Fulfillment in Caring for Others



For Jaena Sparks ‘24, nursing is not just a job — it's a calling.

While working in a nursing home as a certified nursing assistant, she found the "experience of connecting with residents, providing care, and becoming part of their lives was incredibly fulfilling," Sparks said, adding that these "powerful" bonds created during the "most vulnerable moments" made it clear that nursing "was what I was meant to do."

The Fontana resident was drawn to San Bernardino Valley College's Nursing program because of its "excellent" reputation in the community. Her mom is a registered nurse (RN) who "always told me how hospitals highly regard SBVC nurses because of the strong foundation the program provides," Sparks said. "From day one, I could see that this was true."

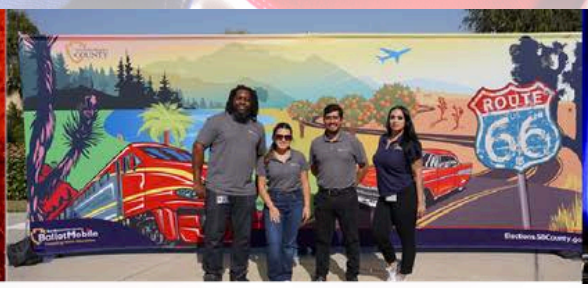
She immediately found the faculty and staff members were "passionate about producing top-notch nurses," Sparks said, and their support and guidance was "instrumental in my success." She excelled in the program, graduating in December with honors, and was chosen as the student speaker for the Nursing graduation and pinning ceremony. In her remarks, Sparks reminded her classmates they were "not just graduates; we’re future nurses with a deep sense of purpose."

In her spare time, Sparks enjoys crocheting and hanging out with her husband, Anders, and their Shih Tzu puppy, Nico. She is also preparing for the next step in her professional journey: taking the National Council Licensure Examination (NCLEX) to become an RN. Her ultimate goal is to become an ICU nurse, but Sparks also wants to return to her roots and serve as a clinical instructor at SBVC.

"The Nursing program has had such a positive impact on me, and I would love to give back by guiding future nursing students the same way I was supported," she said.

SBVC Named "Most Engaged Campus for Student Voting"







San Bernardino Valley College has been recognized as one of a select number of college campuses honored by the ALL IN Campus Democracy Challenge as a Most Engaged Campus for College Student Voting in 2024. The ALL IN Most Engaged Campuses designation is awarded to institutions demonstrating a strong commitment to voter participation.

SBVC got the ball rolling with SBVC Votes' first-ever sticker design contest, inviting students to showcase their creativity. To foster informed dialogue, SBVC hosted a virtual watch party for the US presidential debate, featuring moderators leading engaging discussions and providing live fact-checking to ensure a meaningful experience for attendees. In September, SBVC Votes Week featured a dynamic series of events that brought nearly 400 participants together to celebrate civic engagement. The main attraction was Rock the Vote, which drew over 345 attendees to enjoy music, food, and voter education activities. National Voter Registration Day received a special boost from Pizza to the Polls, which donated food to energize participants. The college also partnered with CalMatters to host an in-person Voter Education Workshop at KVCR, featuring former State Senator and current Executive Director of KVCR, Connie Leyva, who shared insights on California's propositions and the importance of voting. The momentum continued into October with National Voter Education Week, a series of events aimed to deepen students understanding of the electoral process. The semester culminated in an Election Night Watch Party at KVCR, uniting the campus community to witness democracy in action.

Throughout the semester, SBVC Votes prioritized voter registration efforts, participating in the California University and College Ballot Bowl Competition. These efforts yielded impressive results, with 159 students registering to vote—a significant increase from the 27 registrations in 2022. Additionally, SBVC Votes launched a new website, valleycollege.edu/sbvcvotes, and a dedicated email address to enhance voter outreach. These initiatives were supported by generous funding, including $750 from National Voter Registration Day, $2,500 from the Arts, Lectures, & Diversity Committee, and $10,000 from the First Year Experience program. SBVC Votes' achievements this semester demonstrate the college's commitment to fostering an informed and engaged student body. Through creativity, education, and active participation, SBVC continues to empower its community to make meaningful contributions to democracy.

SBVC Adds 26 New Courses During 2024-2025 Academic Year





San Bernardino Valley College students now have more than two dozen new courses to choose from, with Introduction to Air Traffic Control, Film Cinematography, Advanced Karate, and Introduction to the Politics of Race and Gender among the 26 fresh courses being offered in the 2024-2025 academic year.

"SBVC is leading the way in developing innovative and impactful courses," Curriculum Coordinator Kay Dee Yarbrough said. "Through close collaboration with faculty and the Curriculum Committee, we ensure that every course is thoughtfully designed to meet the needs of our students. Our commitment to DEIAA (Diversity, Equity, Inclusion, Anti-Racism and Accessibility) initiatives, relevance, and quality guarantees that the curriculum prepares students for success in their future academic, professional, and personal endeavors."

These exciting new offerings build on to the solid foundations already in place. Professor Kimberly Jefferson has "created a whole new education department that will allow students to obtain an Elementary Teacher Education Transfer Degree," with EDUC 200, Introduction to Elementary Education, the first course to go in effect in Fall 2024. In the architecture program, Professor Nicole Lambrou "updated her program to be more technologically savvy and environmentally friendly," Yarbrough said, and students can now take ARCH 106, Sustainability in the Built Environment.

Courses are developed and chosen through various processes, "all of which begin with a faculty member identifying the need," Yarbrough said. "This need may arise from analyzing workforce demands to ensure students gain the skills required for employment in growing industries or from recognizing gaps transferability."

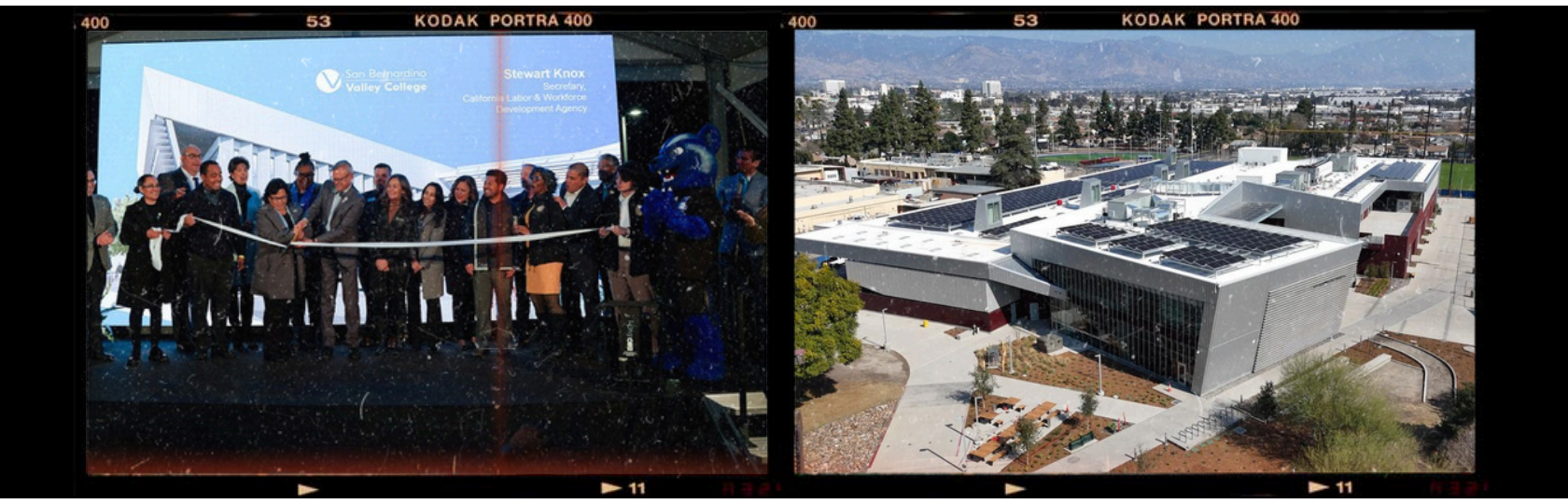
Depending on the type, it can take up to 18 months to build and offer a course, with the faculty member tackling "a lot" of research, Yarbrough said, and once the course is developed, "the curriculum team steps in to ensure it complies with institutional policies, state and accreditation requirements, and any relevant regulations."

Grand Opening of SBVC's New Applied Technology Building Marks Historic Milestone

San Bernardino Valley College celebrated a century of innovation with the grand opening of its cutting-edge Applied Technology Building—a 114,897-square-foot, $101.1 million facility designed for the future of education and sustainability. With LEED Platinum certification within reach, this milestone project sets a new standard for eco-friendly learning environments.

SBVC President Dr. Gilbert Contreras shared, "This building isn't just a building; it's a promise. A promise to invest in our students, our workforce, and the future of San Bernardino."

The new Applied Technology Building at San Bernardino Valley College will serve as a state-of-the-art hub for Career Technical Education (CTE), offering advanced hands-on training in automotive technology (including traditional, hybrid, and electric vehicles), solar energy, industrial automation, HVAC, and additional high-demand fields. Reflecting the college's commitment to local workforce development, 54% of the workforce used to construct the facility was local talent, contributing to regional economic growth. This transformative project was made possible through voter-approved Measure CC funds, as well as $33.7 million in state funding to support SBVC students.





SBVC Foundation Welcomes Three New Team Members

The SBVC Foundation is expanding its impact with the addition of three new hires, bringing its full-time staff to six. Kia Harris Tattegrain joins as Assistant Director of Development, while Eve Mulhall and Lacee Domon step in as Development Coordinators.

These new positions were created to enhance the Foundation's brand and further its mission in community advancement and alumni relations. With this growth, the Foundation is poised to strengthen its outreach, partnerships, and support for SBVC students and programs.

"Thanks to the San Manuel Band of Mission Indians' generous capacity-building grant, the SBVC Foundation is thrilled to welcome three new development staff members. Their expertise will enhance fundraising, donor relations, and alumni engagement, strengthening our mission to transform lives through education. We are deeply grateful for San Manuel's continued investment in SBVC student success and our community," said Executive Director Mike Layne.



SBVC Alumni Mixer Welcomes Wolverines Back to Campus

On April 23, 2025, the SBVC Foundation and Alumni Relations proudly hosted the first Alumni Mixer in over a decade, kicking off a new chapter in reconnecting with our vibrant alumni community.

The evening brought together graduates from a wide range of class years, including a special highlight: members of SBVC's legendary 1982 championship football team. Laughter, memories, and meaningful conversations filled the air as old friends reunited and new connections were made.

Attendees enjoyed refreshments, food, artwork, and a chance to win raffle prizes. Five lucky alumni went home with special giveaways! Most importantly, the event marked a renewed commitment to building lifelong bonds between SBVC and its alumni.

Stay tuned for future alumni events, and if you missed this one, we hope to welcome you back soon! Once a Wolverine, always a Wolverine.

To learn more about Alumni Association benefits
FREE MEMBERSHIP VISIT: www.sbvcalumni.org

San Bernardino Valley College Awards Over $800,000 In Scholarships to Students at Annual Ceremony

577 Students Honored in Celebration of Achievement, Generosity, and the Power of Community







San Bernardino Valley College (SBVC) proudly celebrated the achievements and aspirations of 577 students at its annual Scholarship Awards Ceremony on Tuesday, May 6, 2025. Held in the college's historic Auditorium, the event marked a major milestone, with 825 scholarships awarded, totaling an impressive $800,000 in financial support exclusively for SBVC students - the highest amount ever disbursed to students in a single year.

The evening began with a special donor reception honoring the individuals, families, and organizations whose ongoing generosity made the scholarships possible. The reception offered donors a unique opportunity to meet the students who received their endowed awards. Among the esteemed guests were community leaders, SBVC faculty and staff, and loyal supporters committed to uplifting local students.

San Bernardino County Supervisor Joe Baca, Jr., a proud SBVC alumnus, delivered heartfelt remarks, reflecting on both his and his mother's time at the college. He spoke about the lasting impact of scholarships in opening doors for students from all walks of life. His words echoed the evening's theme: community investment as a catalyst for student transformation.

"It wasn't the dollar amount of the scholarship; it was that someone took the time to invest in me," Baca reflected. "These scholarships are an investment in you."
SBVC President Dr. Gilbert Contreras also addressed the audience, highlighting how reducing financial barriers enables students to focus on their education and future careers.

"For almost 100 years, people have come here with a dream and left with a future," said Contreras. "At San Bernardino Valley College, 70% of our students experience at least one form of basic needs insecurity. Scholarships matter at San Bernardino Valley College."

ALUMNI SPOTLIGHT

Andrea Feodorov





When Andrea Feodorov (née Hackett) crossed the virtual stage in May 2025 to receive her Associate Degree in English from San Bernardino Valley College (SBVC), it marked far more than the completion of a degree. It symbolized perseverance, healing, and the discovery of a new purpose.

Andrea first enrolled at SBVC in the fall of 2022 while undergoing treatment for multiple myeloma, a painful and aggressive form of blood cancer. At the time, she had no idea that her decision to return to school would serve as a turning point, one that would not only ease her physical suffering but also reignite a lifelong love for research, writing, and learning.

“I realized that while I was writing and doing research, I wasn’t focused on the pain,” Andrea recalled. “It became a form of pain relief.” That realization led her to enroll at SBVC, a choice she describes as life-changing.

Though she completed her degree entirely online from her home in Hemet, Andrea developed deep connections with the campus community. From her very first English class with Professor Michael Ritchie to challenging feedback from Professor Joel Lamore, who she credits with making her “teachable,” Andrea found herself surrounded by faculty who believed in her and pushed her to grow.

Her academic journey wasn’t without struggle. At one point, due to complications from treatment, Andrea had to complete coursework using a jeweler’s headset after damaging her eyesight. But she persevered, ultimately graduating with honors and earning a 3.89 GPA.

“Every professor I had took the time to truly invest in me,” Andrea shared. “Their support made all the difference. I learned more in those classrooms than I ever imagined possible.”

Andrea’s commitment to equity and advocacy predates her time at SBVC. Years earlier, she made national headlines for her work in organizing the Las Vegas Dancers Alliance (LVDA), an effort to improve working conditions and pursue union protections for dancers across Nevada. Her activism, born from lived experience and a strong sense of justice, shaped her voice and perspective as a writer and a student.

Her experience at SBVC was not only academically transformative—it reshaped her entire view of education and philanthropy. A recipient of Foundation scholarships in her final semesters, Andrea says the financial support she received played a major role in her success. “The scholarship lifted some of the burden off my shoulders when I needed it most,” she said. “I’ll never forget that.”

Now, as she prepares to transfer to UC Riverside to complete her bachelor’s degree, Andrea has made it clear she’s not done with SBVC. Inspired by the impact the college has had on her, she plans to give back through a future endowment and has already begun planning her legacy with the SBVC Foundation’s estate planning consultant.

“Valley changed my life,” Andrea said. “When the time comes, I want to be sure future students have the same support and opportunities I did.”





SBVC CELEBRATES STAFF, FACULTY AT SPOTLIGHTING OUR SUCCESS DINNER

The Applied Technology Building was decked out for the event in blue and white decor, with crystal goblets and floral centerpieces on each table. Attendees walked a red carpet with photo opportunities before enjoying a buffet dinner catered by the Culinary Arts program.

Spotlighting Our Success has been held for three decades, and is a "monumental tradition, a real signature event in our 99-year history," SBVC President Gilbert Contreras said during remarks. “We get to spotlight the incredible people who make San Bernardino Valley College one of the top-performing community colleges in the nation. Each of you, from our dedicated instructors to our staff, plays an important part in our mission.”

Staff and faculty nominate colleagues in several categories, with up to two winners in each field. The event also celebrates advances in academic rank and retirements — together, Elaine Akers, Maria Valdez, Mark Williams, and Peter John Stanskas had a combined 98 years of service. Stanskas, who passed away in early 2025, was made professor emeritus along with Colleen Calderon.

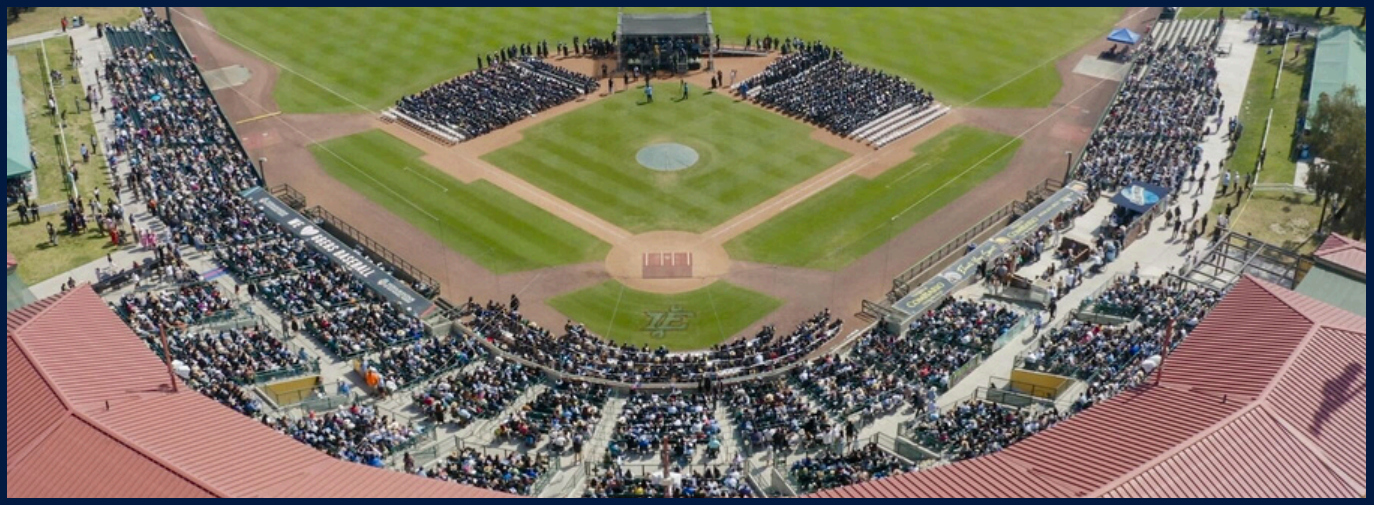








SBVC Graduates Largest Class Ever









San Bernardino Valley College marked a historic milestone on May 23, 2025, by graduating its largest class ever during Commencement at San Manuel Stadium. A total of 1,765 students were honored, with more than 2,500 degrees and certificates conferred—the highest number in the college's nearly 100-year history.

The ceremony celebrated not only academic achievement but also resilience and diversity. Among the graduates, 12% earned a 4.0 GPA, and many were the first in their families to earn a college degree. The top hometowns represented were San Bernardino, Rialto, Highland, Colton, and Fontana.

Jesse Chavez-Cordova, a first-generation student and former Highland City Councilmember, delivered the student address. After re-enrolling at SBVC to finish his degree while managing hearing loss, Chavez-Cordova shared how the college helped him rediscover his voice and direction. He plans to continue his studies in strategic communications at Cal State San Bernardino.

SBVC President Dr. Gilbert J. Contreras and SBCCD Chancellor Dr. Diana Z. Rodriguez delivered keynote remarks, emphasizing student perseverance and community impact.

A new campus spirit chant—"Go Valley, Valley Up!"—was introduced for the first time, with students raising a hand symbol resembling a peace sign to show pride and unity.

The ceremony was livestreamed for broader access, and hundreds tuned in remotely. SBVC extends deep appreciation to faculty, staff, and volunteers who made the event a success, exemplifying the college's mission of transforming lives through education.



SBVC Foundation Presents at Redlands Chamber of Commerce

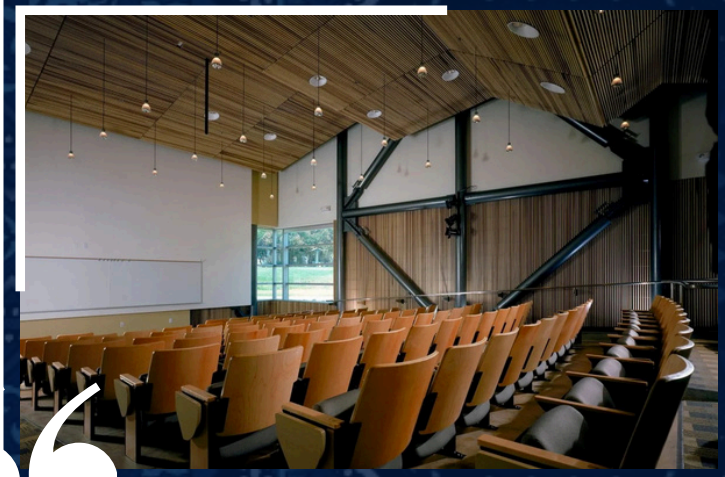
On June 6, 2025, the SBVC Foundation had the honor of presenting at the Redlands Chamber of Commerce, where over 100 community members and local business leaders were in attendance. Foundation staff served as emcees for the event, sharing recent highlights from San Bernardino Valley College, including student success stories, new campus developments, and milestone achievements.

SBVC Foundation Executive Director Mike Layne emphasized the importance of keeping the community both informed and engaged. "San Bernardino Valley College students are the future of our region's workforce. When we invest in their education and success, we're investing in the strength, resilience, and future prosperity of our entire region."

The event also provided an opportunity to build connections with local stakeholders and share upcoming initiatives aimed at expanding community partnerships, growing alumni engagement, and strengthening student support programs across the college.

Be a Part of SBVC History







So many ways to give!

Wall of Recognition

Recognition is granted to donors who have made cumulative gifts totaling $10,000 or more through annual donations, endowed scholarships, or President's Circle contributions.

Create A Scholarship

A named, self-sustaining scholarship will be created for donations that reach the $10,000 level. Please contact the SBVC Foundation main office for more information at (909) 384-4471.

Adopt a Seat



Donor Appreciation

Donors by Giving Level from 07/01/2024 to 06/30/2025

President's Circle 2024-2025

The President's Circle is a select group of community partners contributing to the success of the San Bernardino Valley College Foundation who donate at least $1,000 annually.

Legacy $100,000 to $1,000,000

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SBVC Foundation and students are grateful for your continued support. Thus, every effort has been made to ensure the accuracy of this list. We apologize for any names inadvertently omitted. If you have any questions about this list please call the SBVC Foundation at (909) 384-4471.

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Amaris Clark
Mark Clavecilla
Rabbi & Rita Cohn
Eloisa Contreras
Jesus Contreras
Odin Contreras
Darla Cooper
Erik Cooper
Ana Cortes
Rocio Cortez
Brooke Cote
Merisa Cote
Michelle Crocfer
Debbie Cruz
Lucas Cuny
April Dale
Binh T Dang
Hector De Dios-Perez
Austri De La Curz
Eileen De La Fuente
Yadira De Santiago
Melissa Delgado
Tanasha Denmon-Clark
Sonya Devine
Emma Diaz
Raymond Diaz
Mrs. Lacee Domon
Emma Dorantes
Samuel Elizondo
Kristina Elpel
Mary Escalera
Catherine Escobedo
Cristal Espinoza
Vivian Estepa
Nohemy Estrada
Ron & Ginny Evans-Perry

Friends of the Foundation
Under $1,000
Rose Fairbrother
John Feist
Marcos Felix
Rosa Fernandez
Lydia Ferraris
Jesus Ferrel
Paula Ferri-Milligan
Frank Fields
Kory Fincher
Connie Fischer
John Flasher
Esperanza Flojo
Maribel Flores
Magaly Fonseca
Stephen Freeman
Mrs. Debra Gallagher
Evelynn Gallardo
Blanca Garcia
Maria Garcia
Roy Garcia
Stacy Garcia
Vanessa Garcia
Marva German
Laura Gomez
Melisa Gonzales
Michael Gonzales
Jorge Gonzalez
Rafael Gonzalez
Kelly Goodrich
Alannah Grant
Anthony Grayson
Kevin Grishow
Heather Shirlynn Groezinger
Catarina Guevara
Hector Guillen
Lady Guillen
Ana Guillen Lopez
Tasia Gutterud
Renard Hamilton
Michael Haro
Kia Harris Tattegrain
Andrea Hecht
Michelle Heinz
Anita Hernandez
Ashley Hernandez
Carlos Hernandez
Gustavo Hernandez
Javier Hernandez
Robert Hernandez
Steven Hernandez
Antoinette Higareda
Kathleen Holm

Friends of the Foundation
Under $1,000
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Gina Hwang
Isacc Inzunza
Ancieto Jasso Jr
Esperanza Jasso
Sabrina Jimenez
Edward E Jones
Chaz Kantola
Sandy Karge
Ayesha Karim
Christopher Kirk
Carly Knots
Mary Koehler
Jason Kounas
Stephanie Kounas
Julia Krochmalny
Thomas Kutzera
Meredith Lanza
Ken & Mary Lawler
Michael Layne
Marie Lehr
Derrick Lightfoot
Kayla Limon
Crystal Lira
Cameron Little
Minfu Liu
Krystalbelle Lomeli
Dr. Janet Long
Jenniffer Longo
Araceli Lopez
Daisy Lopez
Daniel Lopez
Jennifer Lopez
Rocio Lopez
Manuel Loria
Rebecca Love
Yvonne Mackey
Cristy MacMillan
Jaslin Mani
Brandon Manjarrez
Adriana Marmo
Zachary Marquez
Alex Marshall
Anabel Martinez
Carlos Martinez
Olivier Martinez
Caressa McBride
Arlene McGowan
Brennan McNeese
Heidi McQueen

Friends of the Foundation
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Lydia D Menchaca
Arasili Mendoza
Nick Mendoza
Sophia Meneses
Donald Merchant
Ken Meyers
Yvette Michel
Sunny Miller
Marty Milligan
Karen Miranda
Joan Molinaro
David Monge
Cynthia Montanez
Victor Montesinos
Sandra B Moore
Bianca Mora
Jorge Morales
Michael Morales
Modesto Morales
Eve Mulhall
Emma Munguia
Wendy Nahuat
NavigatedED Solutions
Dione Nevis
Bruce Newman
Christine Ng
Barbara Nichols
Ericka Nunez
David O'Brien
Jerry Ohigashi
Claudia O'Neil
Tiffany O'Neil
Janci Orozco
Mayra Orozco
Jasmine Palafox
Lupe Palafox
Sharon Palmer
Jordan Pane
Rosa Paredes
Debra Parrish
Jorge Paz
Lydia Pena
Gail Perez
Lydia Perez
Hazael Josafat Perez - Calleros
Angela Perry
Monte Peters
Michael Peterson
Leilani Piernas
Sandra Placencia

Friends of the Foundation
Under $1,000
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Patricia Quach
James Quigley
Cindy Quiroz
Girija Raghavan
Eunice Ramirez
Gabriel Ramirez
Michelle Ramirez
Randy Redmann
Gloria Remmel
Luz Rengifo
Daniel Renteria
Janae Rincon
Kwanja Robinson
Trayvion Robinson
Brenda Robles
Brittany Robles
Maritza Robles
Kimberleigh Rocha
Amanda Rodrigues
Brenda Rodriguez
Gloria Rodriguez
Michael Rodriguez
Nati Romero
Katarina Roy Schanz
Chris Rubio
Adrea Ruiz
Fernando Sanchez
Reyes Sanchez
Darlene Schmidt
Garrett Scott
Rachel Shelton
Uvaldo Sifuentes
Stephanie Silva
Luke Silvestro
Lindsey Simonds
Darren Sims
Louisa Sotelo
Kate Soto
Billy Standfield
Heather Stokes
Kristian Suarez
Summer Program in Oxford
Matthew Sutherland
Steve Sutorus
Gloria Tenorio
Vanessa Thomas
Josiah Thompson
Julie Q Tilton
Katie Tinajero
Reyna Tinajero
Rigo TinaJero

Friends of the Foundation
Under $1,000
Aime Tiscareno
Ilene Torres
Michael Torrez
Yvette Tram
David Trujillo
Deborah Trujillo
Jennifer Valencia
Brian Valiente
LaTroice Vallejo
Katy Vandyke
Desiree Vargas
Genaro Vargas
Stephanie Vargas
Eduardo Vasquez
Nancy Vasquez
Mr. Ron Veelik
Karina Vega
Tricia Versant
Cristian Villegas
Raymond Virizi
Rebecca Walke
Kathleen Walker
Althea Washington
Andra Waskwt
Vanessa Wiarco
Andrew Wilson
Olivia Wilson
Angelina Yglesias
George & Natalie Young
Jeannine Zinter
Hector Zuniga





Financial Statements

SAN BERNARDINO VALLEY COLLEGE FOUNDATION

(A California Nonprofit Public Benefit Corporation)

Financial Statements
with
Independent Auditors' Report

For the Year Ended
June 30, 2025



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SPAFFORD AND LANDRY CPAs
HERE TO MAKE THE COMPLEX SIMPLE.

Patrick D. Spafford, CPA
Todd Landry, CPA
Licensed by the California Board of Accountancy
Member: American Institute of Certified Public Accountants

Independent Auditors' Report

To the Board of Directors
San Bernardino Valley College Foundation

Opinion

We have audited the accompanying financial statements of San Bernardino Valley College Foundation (a California nonprofit public benefit corporation) (the Foundation), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of San Bernardino Valley College Foundation as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of San Bernardino Valley College Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about San Bernardino Valley College Foundation 's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

1849 W. Redlands Blvd., #102, Redlands, CA 92373 • P.O. Box 8847 Redlands, CA 92375 • Tel 909-792-1852 • Fax 909-792-2015

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of San Bernardino Valley College Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about San Bernardino Valley College Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 24, 2026, on our consideration of San Bernardino Valley College Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of San Bernardino Valley College Foundation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering San Bernardino Valley College Foundation's internal control over financial reporting and compliance.

Spafford & Landry, Inc.

March 24, 2026

SAN BERNARDINO VALLEY COLLEGE FOUNDATION
(A California Nonprofit Public Benefit Corporation)

Statement of Financial Position

June 30, 2025

ASSETS	
Current assets	
Unrestricted cash and cash equivalents	$ 1,721,219
Receivables	
Grants receivable	20,500
Prepaid expenses	83,307
Total current assets	1,825,026
Noncurrent assets	
Investments - unrestricted	373,387
Investments - restricted	6,329,876
Beneficial interest in assets held at the Foundation for CA Community Colleges	328,086
	7,031,349
Total assets	$ 8,856,375
LIABILITIES AND NET ASSETS	
Liabilities	
Accounts payable	$ 179,819
Conditional grant liability	1,474,222
	1,654,041
Net assets	
Without donor restrictions	
Undesignated	457,750
Board designated - operating reserves	86,622
With donor restrictions	
Purpose restrictions	4,281,017
Perpetual in nature	2,376,945
Total net assets	7,202,334
Total liabilities and net assets	$ 8,856,375

The accompanying notes are an integral part of these financial statements.

SAN BERNARDINO VALLEY COLLEGE FOUNDATION
(A California Nonprofit Public Benefit Corporation)

Statement of Activities

For the Year Ended June 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenues			
Contributions	$ 2,022,286	$ 528,199	$ 2,550,485
Contributions - San Bernardino Valley College	326,195	-	326,195
Grant income	-	493,387	493,387
Investment income/loss, net	26,876	652,461	679,337
Net assets released from restrictions:			
Satisfaction of purpose restrictions	1,021,758	(1,021,758)	-
Total support and revenues	3,397,115	652,289	4,049,404
Expenses			
Program services	2,910,428	-	2,910,428
Management and general	359,365	-	359,365
Fundraising	30,885	-	30,885
Total expenses	3,300,678	-	3,300,678
Change in net assets	96,437	652,289	748,726
Net assets			
Balance, beginning of year	447,935	6,005,673	6,453,608
Balance, end of year	$ 544,372	$ 6,657,962	$ 7,202,334

The accompanying notes are an integral part of these financial statements.

SAN BERNARDINO VALLEY COLLEGE FOUNDATION
(A California Nonprofit Public Benefit Corporation)

Statement of Functional Expenses

For the Year Ended June 30, 2025

	Program Services	Management and General	Fundraising	Total
Scholarships	$ 446,801	$ -	$ -	$ 446,801
Valley Bound books and tuition	235,603	-	-	235,603
Program supplies and expenses	2,166,894	-	-	2,166,894
In-kind salaries and benefits	32,620	293,575	-	326,195
Supplies for community relations	28,510	-	-	28,510
Administrative supplies and expenses	-	65,790	-	65,790
Fundraising supplies and event expenses	-	-	30,885	30,885
Total functional expenses	$ 2,910,428	$ 359,365	$ 30,885	$ 3,300,678

The accompanying notes are an integral part of these financial statements.

SAN BERNARDINO VALLEY COLLEGE FOUNDATION (A California Nonprofit Public Benefit Corporation)

Statement of Cash Flows

For the Year Ended June 30, 2025

Cash flows from operating activities	
Change in net assets	$ 748,726
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
Contributions restricted for long-term purposes	(69,277)
Interest and dividends restricted for reinvestment	(145,480)
Net realized/unrealized (gain) loss on investments	(576,542)
(Increase) decrease in:	
Receivables	207,856
Prepaid expenses	(83,307)
Increase (decrease) in:	
Accounts payable and accrued liabilities	178,319
Conditional grant liability	474,222
Net cash provided by (used in) operating activities	734,517
Cash flows from investing activities	
Proceeds from sale of investments	4,198,771
Purchase of investments	(4,879,589)
Net cash provided by (used by) investing activities	(680,818)
Cash flows from financing activities	
Collections of contributions restricted for long-term purposes	69,277
Other financing activities:	
Interest and dividends restricted for reinvestment	145,480
Net cash provided by financing activities	214,757
Net change in cash and cash equivalents	268,456
Cash and cash equivalents	
Balance, beginning of year	1,452,763
Balance, end of year	$ 1,721,219

The accompanying notes are an integral part of these financial statements.

SAN BERNARDINO VALLEY COLLEGE FOUNDATION
(A California Nonprofit Public Benefit Corporation)

Notes to Financial Statements

1. Summary of Significant Accounting Policies

Foundation

San Bernardino Valley College Foundation (the Foundation), located in San Bernardino County, was formed as a California nonprofit public benefit corporation on March 6, 1973. The Foundation supports the San Bernardino Community College District (the District) by fundraising for and administering the payment of student scholarships and support for other educational programs of San Bernardino Valley College (the College). In addition, the Foundation oversees the Valley Bound Commitment program, which serves to remove economic barriers and improve achievement for low-income students from the San Bernardino Valley area. The Foundation is supported primarily through public donations, grants, and investment income.

The preparation of these financial statements requires management to make estimates and assumptions. Those estimates and assumptions affect the reported amount of assets, liabilities, revenues, and expenses, as well as the disclosure of contingent assets and liabilities. Actual results could differ from those estimates. Management also determines the accounting principles to be used in the preparation of financial statements. A description of the significant accounting policies employed in the preparation of these financial statements is as follows:

Basis of Accounting

The financial statements of the Foundation have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

The financial statements are presented in accordance with the provisions of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, *Not-for-Profit Entities.* Under ASC 958, the Foundation is required to report information regarding its financial position and activities in two classes of net assets:

- *Net assets without donor restrictions* are net assets not subject to donor-imposed restrictions or law.

- *Net assets with donor restrictions* are net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Contributions restricted by donors whose restrictions are met in the same reporting periods are recorded as without donor restrictions. Net assets whose use is limited by donor-imposed restrictions that neither expire by the passage of time nor can be fulfilled or otherwise removed by the Foundation's actions are with donor restrictions perpetual in nature. Restrictions stipulate that resources must be maintained permanently but permit the Foundation to expend the income generated in accordance with the provisions of the agreements.

Notes to Financial Statements

1. Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

The Foundation and the District are financially interrelated organizations as defined by ASC Topic 958-605 *Transfers of Assets to a Nonprofit or Charitable Trust that Holds Contributions for Others*. The Foundation reflects contributions received for the benefit of the District as revenue in its financial statements. The expenses related to these contributions are accounted for under program and supporting services.

Cash and Cash Equivalents

Cash and cash equivalents for the purposes of the statement of cash flows consist of cash held in checking and money market accounts and certificates of deposit with maturities of less than 90 days, when purchased and available for current operations.

The Foundation maintains cash balances in financial institutions which are insured up to $250,000. At June 30, 2025, $623,302 of the cash balances was in excess of the FDIC insurance limit.

Support and Expenses

Contributions are measured at their fair value at the date of contribution and are reported as an increase in net assets. The Foundation reports gifts of cash or other assets in the category designated by the donor. The Foundation reports gifts of goods and equipment as without donor restrictions support unless explicit donor stipulations specify how the donated assets must be used. Absent explicit donor stipulation about where the contributions are to be spent, the Foundation reports these contributions as without donor restrictions.

Promises to Give

Promises to give are recognized when the donor makes a promise to give to the Foundation that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in the appropriate classification of net assets as contributions with donor restrictions. When a restriction expires through either the passage of time or use, the assets are reclassified as assets released from restrictions in the statement of activities.

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are recorded in the appropriate classification of net assets. Investments are classified as short or long term based upon the Foundation's intent to use for current operations.

1. Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Contributions and Grants

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions, and reported in the Statement of Activities as net assets released from restrictions. Grants that are considered conditional are recorded as revenue when the condition is met. Advanced payments on conditional grants are recorded as deferred revenue until the condition is met.

Revenue from governmental contracts is recognized on a cost reimbursement basis. Performance obligation is met when the services are provided and the related costs are incurred.

Donated Services, Goods, and Facilities

A substantial number of volunteers have donated their time and experience to the Foundation's program services and fundraising campaigns during the year. However, these donated services are not reflected in the financial statements since there is no readily determined method of valuing the services. The Foundation utilizes certain employees employed by the District and District office space. The cost of the employees is determined based upon the actual expenditure of the District, and a percentage of time spent on the Foundation activities. The cost of the facilities has not been determined and is not reflected in these financial statements.

Income Taxes

The Foundation is a non-profit public benefit corporation that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC) and classified by the Internal Revenue Service (IRS) as other than a private Foundation. Contributions received qualify as tax deductible gifts as provided in Section 170(b)(l)(A)(vi). The Foundation is also exempt from California State franchise and income taxes under Section 23701(d) of the California Revenue and Taxation Code. Accordingly, no provision for income taxes has been reflected in these financial statements.

The Foundation's Federal Form 990, *Return of Foundation Exempt From Income Tax*, and State Form 109, *California Exempt Foundation Business Income Tax Return*, are subject to examination by the IRS for three years, and by the State Franchise Tax Board for four years, after they were filed. The Foundation is not aware of any such examinations at this time. The Foundation has adopted FASB ASC Topic 740 that clarifies the accounting for uncertainty in tax positions taken or expected to be taken on a tax return and provides that the tax effects from an uncertain tax position can be recognized in the financial statements only if, based on its merits, the position is more likely than not to be sustained on audit by the taxing authorities. Management believes that all tax positions taken to date are highly certain, and, accordingly, no accounting adjustment has been made to the financial statements.

1. Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Functional Allocation of Expenses (Continued)

The costs of program and supporting services activities have been summarized on a functional basis in the statement of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

The financial statements report certain categories of expenses that are attributable to more than one program or supporting function and therefore, require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include personnel expenses, supplies and other expenses. These expenses are either allocated on a basis of time efforts and purpose or square footage.

Fair Value Measurements

The Foundation has adopted standards for fair value measurements. These standards establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 – measurements) and the lowest priority to unobservable inputs (Level 3 – measurements). The three levels of the fair value hierarchy are as follows: Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access.

Level 2 – Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

For purposes of financial reporting, the Foundation has determined that the fair values of its financial instruments, which include cash equivalents, accounts receivable and accounts payable, approximate the carrying values at June 30, 2025, based on their short maturities and/or the terms available to the Foundation in financial markets.

SAN BERNARDINO VALLEY COLLEGE FOUNDATION
(A California Nonprofit Public Benefit Corporation)

Notes to Financial Statements

1. Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Fair Value Measurements (Continued)

Following is a description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodology used at June 30, 2025.

Foundation Investments
The investments are valued at quoted market prices, which represent the net asset value of shares held by the Foundation at yearend.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

2. Investments

Investments are recorded at fair value on the statement of financial position. The following table summarizes the investment returns which are recorded in the statement of activities:

Realized gains (losses) on investments	$ 295,355
Unrealized gains on investments	281,187
Interest and dividends	165,441
Total investment income	741,983
Investment expenses	(62,646)
Total	$ 679,337

Investment Policies

Return Objectives and Risk Parameters

The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding for programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. In order to meet its needs, the investment strategy of the Foundation is to emphasize total return; that is, the aggregate return from capital appreciation and dividend and interest income. Endowment assets include those assets of donor-restricted funds that the Foundation must hold in perpetuity. Under this policy, as approved by the Board of Directors, the endowment assets are invested to meet or exceed the market index, or blended market index, selected and agreed upon by the Finance Committee that most closely corresponds to the style of investment management.

2. Investments (Continued)

Investment Policies (Continued)

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment return is achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Foundation may not exceed five percent of the average net assets over the past three years ending June 30 of the preceding fiscal year. In establishing this policy, the Foundation considered the long-term expected return on its endowment and the need to maintain some investment income in reserve to plan for the potential of scholarship awards exceeding investment income.

3. Market Value of Financial Assets and Liabilities

Assets and Liabilities Recorded at Fair Value on a Recurring Basis

The following table presents the balances of the assets measured at fair value on a recurring basis as of June 30, 2025.

	Level 1	Level 2	Level 3	Total
Investment Assets				
Common stock	$ 4,809,321	$ -	$ -	$ 4,809,321
Fixed Income bond funds	-	1,843,942	-	1,843,942
Artwork	-	-	50,000	50,000
Funds held with the Foundation for CA Community Colleges	-	-	328,086	328,086
Total investments	$ 4,809,321	$ 1,843,942	$ 378,086	$ 7,031,349

4. Beneficial Interest in Assets Held by the Foundation for California Community Colleges

The Foundation participated in The Foundation for California Community Colleges (The FCCC) Osher Scholarship Challenge. This program challenged community colleges and their related foundations to raise additional contributions to be designated as part of a permanent endowment for The FCCC's Osher Scholarship Endowment. Foundations participating in this challenge campaign are guaranteed scholarship monies for qualifying students of their community college districts. The funds are held by The FCCC and are included as permanently restricted net assets of the Foundation.

4. Beneficial Interest in Assets Held by the Foundation for California Community Colleges (Continued)

The Foundation receives no additional interest or dividends on the balance held at The FCCC, and the Foundation does not participate in the investment management of the funds.

5. Net Assets

At June 30, 2025, net assets are categorized as follows:

Without donor restrictions:	
Board designated - operating reserves	$ 86,622
Undesignated	457,750
	544,372
With donor restrictions:	
Purpose restrictions:	
Programs	244,235
Grants	600,242
Scholarships	566,313
Endowment earnings	2,870,227
	4,281,017
Perpetual in nature restrictions:	
Endowments for scholarships	2,048,859
Assets held at Foundation for CA Community Colleges	328,086
	2,376,945
Total net assets	$ 7,202,334

Net Assets With Donor Restrictions – Perpetual in Nature

The Foundation's net assets with donor restrictions perpetual in nature of individual funds established for a variety of purposes. Its endowment includes donor-restricted endowment funds. As required by GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

5. Net Assets (Continued)

Endowment Funds

Interpretation of Relevant Law

The Board of Directors of the Foundation has interpreted the State Prudent Management of Institutional Funds Act (SPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as net assets with donor restrictions – perpetual in nature net assets (a) the original value of gifts donated to the perpetual endowment, (b) the original value of subsequent gifts to the perpetual endowment, and (c) accumulations to the perpetual endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified as perpetual in nature net assets is classified as with donor purpose restrictions net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by SPMIFA.

In accordance with SPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

(1) the duration and preservation of the fund,
(2) the purposes of the Foundation and the donor-restricted endowment fund,
(3) general economic conditions,
(4) the possible effect of inflation and deflation,
(5) the expected total return from income and the appreciation of investments,
(6) other resources of the Foundation and,
(7) the investment policies of the Foundation.

The changes in endowment net assets for the year ended June 30, 2025 are as follows:

	With Donor Restrictions		
	Purpose Restriction	Perpetual Restriction	Total
Endowment net assets, beginning of year	$ 2,493,717	$ 2,307,668	$ 4,801,385
Contributions	-	69,277	69,277
Investment return:			
Realized gains (losses) on investments	259,720	-	259,720
Unrealized gains (losses) on investments	247,261	-	247,261
Interest and dividends	145,480	-	145,480
Appropriation of endowment assets for expenditure or program transfer	(275,951)	-	(275,951)
Endowment net assets, end of year	$ 2,870,227	$ 2,376,945	$ 5,247,172

The portion of perpetual endowment funds that is required to be retained permanently either by explicit donor stipulation or by SPMIFA is $2,376,945 as of June 30, 2025. The portion of perpetual endowment funds subject to a time restriction with a purpose under SPMIFA is $2,870,227 as of June 30, 2025.

5. Net Assets (Continued)

From time to time, the fair value of assets associated with individual donor restricted endowment funds may fall below the level that the donor or SPMIFA requires the Foundation to retain as a fund of perpetual duration. In accordance with GAAP, deficiencies of this nature are reported in unrestricted net assets, when applicable.

6. Related Party Transactions

As discussed in Note 1, the San Bernardino Community College District provides administrative services to the Foundation. These services consist of salaries and benefits for the Executive Director, administrative staff, and other services. For the year ended June 30, 2025, these services were valued at $326,195.

7. Liquid Resource Management

The Foundation regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Foundation considers all expenditures related to its ongoing program activities as well as the conduct of services undertaken to support those activities to be general expenditures.

As of June 30, 2025, the following financial assets could readily be made available within one year of the balance sheet date to meet general expenditures:

Cash and cash equivalents	$ 1,721,219
Receivables	20,500
Financial assets available for general expenditure over next 12-months	$ 2,115,106

To build upon its past achievements and ensure future sustainability, the Foundation has a long-standing policy that requires the governing board to maintain net assets without donor restrictions sufficient for one year's operating expenses. However, assets received with donor restrictions to be used in the next fiscal year for operating purposes are considered to be available for general expenditure spending as of June 30, 2025.

8. Concentrations of Credit Risk

Investment securities are exposed to various risks such as interest rate, market, and credit. The financial markets in recent years have shown heightened volatility. Due to the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the various risk factors, in the near term could materially affect investment balances and the amounts reported in the financial statements.

These risks include devaluation of currencies, less reliable information about issuers, different securities transaction clearance and settlement practices, and possible adverse political and economic developments. Moreover, securities of many foreign companies and their markets may be less liquid and their prices more volatile than similar types of securities of comparable U.S. companies.

9. Commitments and Contingencies

Contracts and Grants

The Foundation's grants and contracts are subject to inspection and audit by the appropriate governmental funding agencies. The purpose is to determine whether program funds were used in accordance with their respective guidelines, and regulations, and to compare contractually reimbursable costs with reimbursements paid to the Foundation during a contract year. The potential exists for disallowance of previously funded program costs. The ultimate liability, if any, which may result from these governmental audits cannot be reasonably estimated. The Foundation has no provisions for the possible disallowance of program costs in its financial statements.

10. Subsequent Events

The Foundation's management has evaluated events or transactions that may occur for potential recognition or disclosure in the financial statements through March 24, 2026 which is the date the financial statements were available to be issued. Management has determined that there were no other events that require additional disclosures.

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SBVC Administration 2024-2025

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Leticia Hector, M.A.
Vice President, Instruction
Keith Bacon, M.P.A.
Vice President, Administrative Services
Yvonne Gutierrez-Sandoval, M.A.
Vice President, Student Services
Jesse Neimeyer-Romero, Ed.D.
Executive Assistant
Office of the President
Michael Layne, M.A.
Executive Director, SBVC Foundation
Joanna Oxendine, Ed.D.
Dean, Research, Planning and Institutional Effectiveness
Paul Bratulin, B.A.
Campus Director, Marketing, Creative Services & Public Affairs
Lorrie Burnham, M.S.
Dean, Science
Davena Burns-Peters, B.V.E
Interim Dean, Arts and Humanities
Raymond Carlos, Ed.D.
Dean, Student Support Services
Marco Cota, M.A.
Dean, Counseling and Matriculation
Eduardo Cortez
Interim Tool Room Supervisor
April Dale, M.B.A.
Associate Dean - Student Support Services
Paul Dennis, M.A.
Director, Police Academy
Emma Diaz, Ed.D.
Director- AEBG Adult Education Block Grant
Rosario Esparza, M.A.
Interim Director - Financial Aid and Scholarships
James Griffin, M.S.
Head Football Coach
Kevin Grishow
Maintenance & Grounds Supervisor
David Grossman, Ed.D.
Interim Dean - Kinesiology, Health, and Athletics
Ron Hastings, M.L.S.
Director, Library and Learning Support Services
Joanne Hinojosa, M.S.W.
Associate Dean - Student Services
Sandy Karge, M.S.
Director, Child Development Center
Stephanie Lewis, Ph.D.
Dean, Mathematics, Business and Computer Information Technology
Marwin Luminarias, M.B.A.
Interim Director - Student Life
Daniel Mayo, Ph.D.
Director - STEM-MESA
Marty Milligan, M.A.
Director - Student Accessibility Services (SAS)
Erik Morden, M.P.A.
Manager - Food Services
Patricia Quach, M.Ed.
Dean, Academic Success and Learning Services
Kirk Rogers, Ph.D.
Dean, Social Sciences, Human Development and Physical Education
Maria Del Carmen Rodriguez, M.A.
Dean, Student Equity and Success
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Director, Athletics
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SoCalGas congratulates **San Bernardino Valley College (SBVC) Foundation** for 100 years of commitment to giving a more stable and solid foundation to current and future generations. With dedication to education and advocacy, students can become productive adults empowered with dignity, compassion, and promise

Together, let's celebrate.

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