

SBVC Budget Committee Meeting Minutes – October 23, 2019

Members:

Scott Stark – M – Co- Chair	X	Abe Fulgham – C - CSEA		Daniel Ponce Reyes - ASG	X	Phillips Cordon – ASG – Non Voting	X
Dr. Riase Jakpor – F – Co-Chair	X	Rick Hrdlicka - M		Girija Raghavan – C Senate	X	Spencer Layman – ASG – Non Voting	
Lucas Cuny - F	X	Joel Murphy - F	X			Karol Pasillas - SS	X

- **Review Minutes:**
 - Approved the minutes for 9-18-19
- **Old Business:** None
- **New Business:**
 - **Promise Program Budget Review**
 - Discussed the Promise Program
 - Graduating High School Students Only from our **geographic** high schools for two years at no cost.
 - District and the board approved 4 million for FY 20 only and the ongoing funds will be around 1.9 million for SBVC starting FY 21 from state and local funding. SBVC will be short around one million for FY 20 and around 4.7 million FY 21 on.
 - Current funding only supports 700 students for SBVC and 300 for CHC.
 - Chancellor opened the enrollment for all students that qualified. SBVC has 1,334 and CHC has around 600.
 - Chancellor has to raise additional funding or cap the enrollment number.
 - Program was based on the Valley Bound Program which was very successful.
 - **Fiscal Year 2019-2020 Budget:**
 - Re-discussed that the state does not have enough funds to support the new funding model. Due to a clause in wording, they will fully fund colleges that did not achieve their goals but the colleges that achieved their goals will not receive their full funding.
- **Adjourned: 12:04 p.m.**