



2022-2023 Final Budget Highlights

August 2022

The 2022-2023 Final Budget has been constructed to align with the 2022-2027 Strategic Plan SBCCD Goals.

1. Eliminate barriers to student access and success.
 2. Be a diverse, equitable, inclusive, and anti-racist institution.
 3. Be a leader and partner in addressing regional issues.
 4. Ensure fiscal accountability and sustainability.
- A result of collaboration across the District to analyze available data and model various funding options, the SBCCD 2022-2023 Final Budget illustrates a path forward that includes applying to opt into the 2022-2023 COVID-19 Emergency Conditions Allowance (ECA).
 - Opting into the ECA will result in an approximate \$5 million in additional FTES apportionment for 2022-2023, and will bolster SBCCD's three-year average FTES, to allow time for our displaced students to return to the District and reengage in learning.
 - To make a successful application for ECA funding, districts need to commit to meeting six requirements:
 1. Prepare and present an Emergency Conditions Recovery Plan.
 2. Submit all data due to the Chancellor's Office Management Information Systems.
 3. Incentivize and prioritize participation in professional development to enhance quality online teaching and learning.
 4. Have no outstanding audit reports due to the State Chancellor's Office.
 5. Become a member of the California Virtual Campus Online Education Initiative (CVC-OEI) and have signed Master Consortium Agreement. Implement steps to become a Home College.
 6. Establish a Board-adopted policy aiming to align reserve balances to recommendations included in the GFOA.





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- The 2022-2023 Final Budget and Multi-Year Forecast include a balanced budget over the next five years and the maintenance of a minimum fund balance of approximately two months of expenditures in the Unrestricted General Fund, as recommended by the Government Finance Officers Association (GFOA) and the State Chancellor's Office.
- Enrollment management is a major factor for SBCCD and is key to avoiding the 2024-2025 fiscal cliff. In partnership with campus management, enrollment growth goals have been established beginning with this fiscal year at a 5.3%, 4% for 2023-2024, 3% for 2024-2025, and 1% thereafter.
 - Assuming completion of these enrollment goals, SBCCD will be a Student Centered Funding Formula (SCFF) district; therefore, the ECA requirements will no longer apply.
- The multi-year forecast reflects implementation of Board action designed to keep our valuable faculty and staff at the median for our area, including salary increases and maintenance of an excellent benefit options.
- In addition, the budget provides for the anticipated increase in PERS and STRS contribution rates of 11% and 13%, respectively.
- Next Steps:
 1. SBCCD submits application for Emergency Conditions Allowance and makes efforts to meet all criteria established by the State Chancellor's Office
 2. Begins process to establish AP 6305 Reserves to align with the Governmental Financial Office Association (GFOA) and our Board Budget Directives
 3. Prepares for presentation of the Mid-year ECA Recovery Plan update due to Board of Trustees and State Chancellor's Office
 4. Implements enrollment management strategies

