2015—2016 Financial Aid Updates

In an effort to improve the availability of financial aid funds, improve the services provided to students and to ensure compliance with all federal and state regulations the Financial Aid Office has undergone a variety of updates. *It is very important that students read this notice*, in its entirety, to ensure they understand these updates and to ensure they remain eligible for financial aid while working on reaching their educational goals.

**Financial Aid is Going Paperless**

- Notifications will be sent to the student’s school provided email addresses.
- Student will need to log into WebAdvisor for status updates and missing documents.
- Students need to check their school provided email address on a regular basis.
- Students are encouraged to “Get out of line, and get online”.

**Satisfactory Academic Progress (SAP)**

- Starting Fall 2015, SAP standards will be evaluated at the end of each semester after all grades have posted.
- Students who fail to meet SAP standards, will be issued a Warning notification for one semester.
- While students are on SAP Warning status, they will remain eligible for financial aid funds.
- If after one semester of SAP Warning a student is still not meeting SAP standards the student will then be issued a Termination status.
- While on Termination status, student will not be eligible for federal financial aid funds.
- Currently, this does not affect a student’s eligibility for a BOG Fee Waiver.
- Students are encouraged to read the updated SAP Policy online at [www.valleycollege.edu/SAP](http://www.valleycollege.edu/SAP).

**Eligibility of Financial Aid Awards**

- Effective Fall 2015, for those students who are not selected for verification and have no documentation that needs to be submitted to determine eligibility, will be automatically reviewed for federal financial aid eligibility.
- If a student was awarded federal or state grants prior to the evaluation of SAP standards and after SAP is evaluated and determined ineligible the student will be placed on SAP Termination status, any previously awarded aid will be denied.
- The BOG Fee Waiver will not be affected.
- Due to the short timeframe between grades posting and the start of a new semester, a previously awarded federal or state grant may be denied within days of the start of the new semester.

**Repayment of Financial Aid**

In the event a student withdrawals from courses and they change enrollment status, after dropping classes, this may cause a student to be placed into overpayment status and a letter will be sent with the amount owed to the home address on file with the college.

- Repayment of federal financial aid funds that had previously been disbursed to a student will be calculated based on the student’s enrollment status for the duration of the semester.
- In the event a student is placed into repayment, they will not qualify for any additional financial aid funds until the debt has been repaid in full.
- Ineligibility of federal financial aid funds, while in overpayment status, applies while a student is in attendance at San Bernardino Valley College as well as any other college.
- Overpayment of federal financial aid funds will be reported to the National Student Loan Database System and forwarded to collections should the student not repay the debt owed.